

BOX-PAK (MALAYSIA) BERHAD

(Company No.: 21338-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2012

	Note	CURRENT QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31.12.2012 (RM'000) Unaudited	31.12.2011 (RM'000) Audited & Restated	31.12.2012 (RM'000) Unaudited	31.12.2011 (RM'000) Audited & Restated
Revenue		72,366	70,309	264,333	248,698
Cost of Sales		(60,789)	(58,015)	(225,113)	(210,851)
Gross Profit		<u>11,577</u>	<u>12,294</u>	<u>39,220</u>	<u>37,847</u>
Other Income		160	192	758	779
Operating Expenses		(6,692)	(6,481)	(16,618)	(19,613)
Finance Costs		(218)	(251)	(1,077)	(1,445)
Profit before Taxation	10	<u>4,827</u>	<u>5,754</u>	<u>22,283</u>	<u>17,568</u>
Taxation	21	(793)	(675)	(3,313)	(2,057)
Profit for the Period		<u>4,034</u>	<u>5,079</u>	<u>18,970</u>	<u>15,511</u>
Other Comprehensive Income, Net of Tax					
Foreign Currency Translation Differences for Foreign Operations		(91)	(605)	(1,818)	(2,473)
Total Comprehensive Income for the Period		<u>3,943</u>	<u>4,474</u>	<u>17,152</u>	<u>13,038</u>
Profit Attributable to :					
Owners of the Company		4,034	5,079	18,970	15,511
Total Comprehensive Income Attributable to :					
Owners of the Company		3,943	4,474	17,152	13,038
Earnings per Share					
Basic (Sen)		6.72	8.46	31.60	25.84

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction audited financial statements for the year ended 31 December 2011 with the accompanying explanatory notes attached to the interim financial statements)

BOX-PAK (MALAYSIA) BERHAD

(Company No.: 21338-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	AS AT CURRENT QUARTER ENDED 31.12.2012 RM'000 Unaudited	AS AT PRECEDING YEAR END 31.12.2011 RM'000 Audited & Restated	AS AT 01.01.2011 RM'000 Audited & Restated
Note			
Non-current Assets			
Property, plant and equipment	88,804	86,883	90,907
Investment properties	6,160	6,387	6,614
Land use rights	9,507	8,392	3,615
Intangible assets	25	67	21
Other investment	-	90	90
	<u>104,496</u>	<u>101,819</u>	<u>101,247</u>
Current Assets			
Inventories	28,184	22,201	27,839
Trade and other receivables	64,253	57,899	49,033
Amount due from related company	737	653	481
Cash and cash equivalents	12,843	14,216	3,471
	<u>106,017</u>	<u>94,969</u>	<u>80,824</u>
Total Assets	<u>210,513</u>	<u>196,788</u>	<u>182,071</u>
Equity and Liabilities			
Equity attributable to owners of the parent:			
Share capital	60,023	60,023	60,023
Share premium	24	24	24
Other reserves	(4,291)	(2,473)	-
Retained earnings	74,915	59,096	46,736
Total Equity	<u>130,671</u>	<u>116,670</u>	<u>106,783</u>
Non-current liabilities			
Retirement benefit obligations	436	416	562
Borrowings	18,914	10,932	10,725
Deferred tax liabilities	6,178	6,262	6,328
	<u>25,528</u>	<u>17,610</u>	<u>17,615</u>
Current Liabilities			
Trade and other payables	36,748	38,879	33,514
Derivative financial liabilities	1,431	-	-
Retirement benefit obligations	269	314	113
Provisions for liabilities	244	41	92
Borrowings	12,119	17,106	18,086
Amount due to holding company	3,503	6,168	5,868
	<u>54,314</u>	<u>62,508</u>	<u>57,673</u>
Total Liabilities	79,842	80,118	75,288
Total Equity and Liabilities	<u>210,513</u>	<u>196,788</u>	<u>182,071</u>
Net Assets per Share (RM)	2.18	1.94	1.78

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with audited financial statements for the year ended 31 December 2011 the accompanying explanatory notes attached to the interim financial statements)

BOX-PAK (MALAYSIA) BERHAD

(Company No.: 21338-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR QUARTER ENDED 31 DECEMBER 2012

		-----Attributable to Owners of the Company-----					
		Non-distributable				Distributable	
Note	Share Capital	Share Premium	Revaluation Reserve	Exchange Reserve	Retained Earnings	Total	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
At 1 January 2012 (Restated)	2.1	60,023	24	-	(2,473)	59,096	116,670
Profit for the period		-	-	-	-	18,970	18,970
Other comprehensive loss		-	-	-	(1,818)	-	(1,818)
Total comprehensive (loss)/income		-	-	-	(1,818)	18,970	17,152
Dividends		-	-	-	-	(3,151)	(3,151)
At 31 December 2012		60,023	24	-	(4,291)	74,915	130,671

		-----Attributable to Equity Holders of the Parent-----					
		Non distributable Reserves				Distributable Reserves	
Note	Share Capital	Share Premium	Revaluation Reserve	Exchange Reserve	Retained Earnings	Total	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
At 1 January 2011 (Restated)	2.1	60,023	24	-	-	46,736	106,783
Profit for the period		-	-	-	-	15,511	15,511
Other comprehensive loss		-	-	-	(2,473)	-	(2,473)
Total comprehensive (loss)/income		-	-	-	(2,473)	15,511	13,038
Dividends		-	-	-	-	(3,151)	(3,151)
At 31 December 2011		60,023	24	-	(2,473)	59,096	116,670

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with audited financial statements for the year ended 31 December 2011 the accompanying explanatory notes attached to the interim financial statements)

BOX-PAK (MALAYSIA) BERHAD

(Company No.: 21338-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE QUARTER ENDED 31 DECEMBER 2012

	12 Months ended 31.12.2012 (RM'000) Unaudited	12 Months ended 31.12.2011 (RM'000) Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from customers	260,826	242,812
Payment to suppliers	<u>(245,624)</u>	<u>(216,187)</u>
Cash generated from operations	15,202	26,625
Interest paid	(1,077)	(1,445)
Income tax paid	(2,975)	(2,244)
Income tax refunded	390	-
Net Cash generated from operating activities	<u>11,540</u>	<u>22,936</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	54	66
Purchase of property, plant and equipment	(10,867)	(10,283)
Interest received	82	75
Net Cash used in investing activities	<u>(10,731)</u>	<u>(10,142)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Inter-company (repayment)/advance	(2,829)	240
Drawdown of bank borrowings	3,950	1,145
Dividends paid	(3,151)	(3,151)
Net Cash used in financing activities	<u>(2,030)</u>	<u>(1,766)</u>
Net (decrease)/increase in cash and cash equivalents	(1,221)	11,028
Effects of Exchange Rate Changes	(152)	(283)
Cash and cash equivalents at 1 January	14,216	3,471
Cash and cash equivalents at 31 December	<u>12,843</u>	<u>14,216</u>
Cash and cash equivalents at 31 December comprise the following :-		
Cash and bank balances	12,808	13,679
Short term deposits	<u>35</u>	<u>537</u>
	<u>12,843</u>	<u>14,216</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with audited financial statements for the year ended 31 December 2011 the accompanying explanatory notes attached to the interim financial statements)

1 First-Time Adoption Of Malaysian Financial Reporting Standards ("MFRS")

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of Listing Requirement of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standard Board. For the period up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standard ("FRS").

These condensed consolidated interim financial statements are the Group's first MFRS condensed consolidated financial statements for part of the period covered by the Group's first MFRS annual financial statements for the year ending 31 December 2012. MFRS 1 First-Time Adoption of Malaysian Financial Standards ("MFRS 1") has been applied.

The date of transition to the MFRS framework is 1 January 2011. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 2.1 below.

These explanatory notes attached to the condensed interim financial statements provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

2 Significant Accounting Policies

2.1 Application of MFRS 1

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2011 except as discussed below:

(a) Property, plant and equipment

The Group has previously adopted the MASB Approved Accounting Standard IAS 16 (Revised) Property, Plant and Equipment, and all items of property, plant equipment were initially recorded at cost. Subsequent to recognition, plant and equipment were measured at cost less accumulated depreciation and accumulated impairment losses. Leasehold land and buildings were measured at fair value less accumulated depreciation and impairment losses recognised after the date of revaluation.

Upon transition to MFRS, the Group has elected to measure all its property, plant and equipment using the cost model under MFRS 116 Property, Plant and Equipment.

At the date of transition to MFRS, the Group elected to regard the revalued amounts of leasehold land and buildings as at 31 December 2009 as deemed cost at the date of transition. The revaluation surplus of RM28,424,000 (31 December 2011: RM28,424,000) was transferred to retained earnings on date of transition to MFRS.

(b) Land use rights

The Group's treatment of land use rights, which were stated at cost under FRS is consistent with that of MFRS. Subsequent to the transition to MFRS, the land use rights will continue to be amortised over its lease terms.

Part A : Explanatory Notes Pursuant to MFRS 134

2 Significant Accounting Policies (contd.)

2.1 Application of MFRS 1 (contd.)

(c) Foreign currency translation reserve

Under FRS, the Group recognised translation differences on foreign operations as a separate component of equity. Cumulative foreign currency translation differences for all foreign operations are deemed to be zero as at the date transition to MFRS. Accordingly, at date of the transition to MFRS, the cumulative foreign currency translation differences of RM8,882,000 (31 December 2011: RM8,882,000) was transferred to retained earnings.

(d) Estimates

The estimates at 1 January 2011 and at 31 December 2011 were consistent with those made for the same dates in accordance with FRS. The estimates used by the Group to present these amounts in accordance with MFRS reflect conditions at 1 January 2011, the date of transition to MFRS and as of 31 December 2011.

The reconciliations of equity for comparative periods as at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS are provided below:

Reconciliation of equity as at 1 January 2011

RM'000	FRS as at 01.01.2011	Reclassifications	MFRS as at 01.01.2011
<u>Equity</u>			
Revaluation reserve	28,424	(28,424)	-
Exchange reserve	8,882	(8,882)	-
Retained earnings	27,194	19,542	46,736

Reconciliation of equity as at 31 December 2011

RM'000	FRS as at 31.12.2011	Reclassifications	MFRS as at 31.12.2011
<u>Equity</u>			
Revaluation reserve	28,424	(28,424)	-
Exchange reserve	8,882	(8,882)	-
Retained earnings	39,554	19,542	59,096

Part A : Explanatory Notes Pursuant to MFRS 134

2 Significant Accounting Policies (contd.)

2.2 MFRSs, Amendments to MFRS and IC Interpretation Issued But Not Yet Effective

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretations were issued but not yet effective and have not been applied by the Group:

<u>MFRSs, Amendments to MFRSs and IC Interpretation</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to MFRS 101 : Presentation of Items of Other Comprehensive Income	1 July 2012
MFRS 9 : Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2013
MFRS 10 : Consolidated Financial Statements	1 January 2013
MFRS 11 : Joint Arrangements	1 January 2013
MFRS 12 : Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 : Fair Value Measurement	1 January 2013
MFRS 119 : Employee Benefits	1 January 2013
MFRS 127 : Separate Financial Statements	1 January 2013
MFRS 128 : Investment in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 7 : Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 132 : Offsetting Financial Assets and Financial Liabilities	1 January 2014

3 Declaration of Audit Qualification

The financial statements for the year ended 31 December 2011 were not subject to any qualifications.

4 Seasonal or Cyclical Factors

The business operations of the Group are not affected by any seasonal or cyclical factors.

5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flow that are unusual because of their nature, size or incidence.

6 Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years that have a material effect in the current financial period.

7 Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current financial period.

8 Dividends Paid

No dividends was paid during the current quarter under review.

BOX-PAK (MALAYSIA) BERHAD (21338-W)
UNAUDITED RESULTS
FOR THE QUARTER ENDED 31 DECEMBER 2012

Part A : Explanatory Notes Pursuant to MFRS 134

9 Segmental Reporting

Segmental result for the period ended 31 December 2012 are as follows:

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
Revenue and Expenses				
Revenue				
External sales	79,207	185,126	-	264,333
Result				
Segment results	3,568	19,034	-	22,602
Other income	745	13	-	758
Finance costs				(1,077)
Profit before taxation				22,283
Taxation				(3,313)
Profit for the period to date				18,970
Assets and Liabilities				
Segment assets	69,126	141,422	(35)	210,513
Unallocated corporate assets				-
Consolidated total assets				210,513
Segment liabilities	(16,469)	(59,364)	4,314	(71,519)
Unallocated corporate liabilities				(8,323)
Consolidated total liabilities				(79,842)
Other Information				
Capital Expenditure	277	10,590	-	10,867
Depreciation	2,152	4,061	-	6,213
Non-cash expenses other than depreciation	871	326	-	1,197

10 Profit before taxation

The following amounts have been included in arriving at profit before tax:

	Quarter Ended		Financial period to date	
	31.12.2012 RM'000	31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
Depreciation and amortisation	1,555	1,562	6,213	5,898
Derivative financial loss	1,431	-	1,430	-
Provision for solid waste disposal	57	(19)	202	233
Foreign exchange loss/(gain)	336	883	305	3,100
Interest expense	217	251	1,077	1,445
Interest income	(19)	(15)	(82)	(75)
Rental income from investment property	(180)	(164)	(686)	(623)

11 Valuation of Property, Plant and Equipment

Upon adoption of MRFS 1, the Group has elected to measure all its property, plant and equipment using the cost model. Consequently, the Group elected to regard the revalued amounts of leasehold land and buildings as at 31 December 2009 as deemed cost.

Part A : Explanatory Notes Pursuant to MFRS 134

12 Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the interim period reported that have not been reflected in the financial statements.

13 Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

14 Capital Commitments

The amount of capital commitments as at 31 December 2012 is as follows:

	Financial Period to date <u>31.12.2012</u> RM'000
Approved and contracted for	30,981

15 Changes in the Contingent Liabilities or Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet date.

16 Related Party Transactions

	Financial Period to date <u>31.12.2012</u> RM'000
Sales to holding company	148
Sales to related companies	4,327
Rental paid to holding company	87

The related companies and their relationship with the Group are as follows:

Related companies	Relationship
Kian Joo Can Factory Berhad	Holding company
Federal Metal Printing Factory Sdn Berhad	Subsidiary of the holding company
Kian Joo Canpack Sdn Bhd	Subsidiary of the holding company
Kian Joo Canpack (Shah Alam) Sdn Bhd	Subsidiary of the holding company
Kian Joo Packaging Sdn Bhd	Subsidiary of the holding company
KJ Can (Johore) Sdn Bhd	Subsidiary of the holding company
KJ Can (Selangor) Sdn Bhd	Subsidiary of the holding company
KJM Aluminium Can Sdn Bhd	Subsidiary of the holding company
KJ Can (Vietnam) Co. Ltd.	Subsidiary of the holding company

The above transactions were entered into in the normal course of business on terms that the Directors consider comparable to those transactions entered with third parties

Part A : Explanatory Notes Pursuant to MFRS 134

16 Related Party Transactions (contd.)

During the financial period ended 31 December 2012, the Group entered into the following related party transactions in the normal course of business on terms that the Directors consider comparable to those transactions entered with third parties:

<u>(i) Nature of transaction</u>	<u>Identity of related party</u>	Financial Period to date <u>31.12.2012</u> RM'000
Sales of trading inventories	Kian Joo-Visypak Sdn Bhd ("KJV")	148

KJV is an associate of the holding company. It is also deemed related to the Group by virtue of common directorship held by Y.A.M. Tunku Dato' Seri Nadzaruddin Ibni Almarhum Tuanku Ja'afar and Dato' Anthony See Teow Guan in KJV and the Group.

<u>(ii) Nature of transaction</u>	<u>Identity of related party</u>	Financial Period to date <u>31.12.2012</u> RM'000
Sales of trading inventories	Hercules Sdn Bhd	560
	Hercules Vietnam Co., Ltd	399

The parties are deemed related to the Group by virtue of common directorship held by See Leong Chye @ Sze Leong Chye in Hercules Sdn Bhd and Hercules Vietnam Co Ltd and the Group.

17 Review of Performance

4th Quarter 2012 (4Q12) vs 4th Quarter 2011 (4Q11)

For the 4Q12, the Group's revenue was RM72.3 million, an increase of 3% from RM70.3 million recorded in 4Q11. Improvement in revenue is due mainly to increase in demand from existing customers from Malaysia and Vietnam.

During the same period, profit before tax was lower by RM1.0 million to RM4.8 million as compared to RM5.8 million in 4Q11 despite higher revenue and improved operating efficiency. The decline was due to the recognition of derivative financial loss of RM1.4 million in respect of cross currency swap contract pertaining to a loan obtained to finance its overseas expansion program.

Financial year ended 31 December 2012 (YR 2012) vs Financial year ended 31 December 2011 (YR2011)

For YR2012, the Group's revenue improved by 6% to RM264.3 million as compared to RM248.7 million recorded in the YR 2011. Improvement in revenue is supported by strong demand from customers in food & beverage sector in Malaysia and Vietnam.

Profit before tax was higher by RM4.7 million at RM22.3 million compared to RM17.6 million recorded in the YR 2011. Improvement in profit is attributable to higher revenue and improved operating efficiency in the Malaysian and Vietnam operations.

YR2011 profit was also lower due to foreign currency exchange loss of RM2.2 million recognised due to the devaluation of Vietnam Dong.

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

18 Comparison with Immediate Preceding Quarter

For the quarter ended 31 December 2012, the Group's revenue improved by 11% to RM72.3 million as compared to RM65.3 million registered in the immediate preceding quarter. The higher revenue contributed from festive carton from Vietnam operations.

Despite the higher revenue, the Group's profit before taxation was lower by RM2.1 million to RM4.8 million as compared to RM6.9 million. The lower margin caused by margin erosion in Malaysia and Vietnam market due to stiff competition.

The decline in profit was also contributed by the recognition of derivative financial loss of RM1.4 million in respect of the cross currency swap contract pertaining to a loan obtained to finance its overseas expansion program.

19 Current Year Prospects

Due to the stiff market competition in Malaysia and Vietnam and uncertain global economic outlook, the Board expects the Group to continue to face challenges to maintain its market share in Malaysia and Vietnam.

Movements in the cost of key materials and fluctuations in the foreign currency exchange rate, the adoption of regulation pertaining to minimum wages and new retirement age will have an impact on the Group's results. However, the Group will continue to be resilient and anticipate that the results for financial year 2013 to be satisfactory.

20 Variance from Forecast Profit and Profit Guarantee

This is not applicable to the Group.

21 Taxation

	Quarter Ended		Financial period to date	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
Income Tax				
- Current	(869)	(505)	(3,397)	(2,189)
- Over/(Under) provision in prior year	-	-	-	66
Deferred Taxation				
- Current	76	(170)	211	66
- Over/(Under) provision in prior year	-	-	(127)	-
	<u>(793)</u>	<u>(675)</u>	<u>(3,313)</u>	<u>(2,057)</u>

The effective tax rate for the financial period under review is lower than statutory tax rate in Malaysia as subsidiaries in Vietnam is enjoying lower tax rate.

22 Retained Earnings

	As at	As at
	31.12.2012	31.12.2011
	RM'000	RM'000
		Restated
Total retained earnings of Group:		
Realised	45,849	37,537
Unrealised	26,947	19,709
	<u>72,796</u>	<u>57,246</u>
Consolidation adjustment	2,119	1,850
Total Group retained earnings as per Consolidated Accounts	<u>74,915</u>	<u>59,096</u>

Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad

23 Status of Corporate Proposals

There were no corporate proposal announced for the financial period under review.

24 Group Borrowings and Debt Securities

Total Group unsecured borrowings are as follows:

	As at <u>31.12.2012</u>	As at <u>31.12.2011</u>
	RM' 000	RM' 000
Trade facilities - denominated in USD	7,977	8,118
Trade facilities - denominated in VND	-	2,131
Term Loan - denominated in USD	4,142	6,050
Term Loan - denominated in VND	-	807
Short term borrowing	<u>12,119</u>	<u>17,106</u>
Term Loan - denominated in USD	6,417	10,932
Term Loan - denominated in MYR	12,497	-
Long term borrowing	<u>18,914</u>	<u>10,932</u>
Total Borrowings	<u>31,033</u>	<u>28,038</u>

25 Changes in Material Litigation

There was no material litigation as at the reporting date.

26 Dividends

The Directors are recommending a final dividend of 10% less tax of 25% (10 sen per share) subject to approval by shareholders at the forthcoming Annual General Meeting of the Company.

27 Earnings Per Share

	Quarter Ended		Financial period to date	
	<u>31.12.2012</u>	<u>31.12.2011</u>	<u>31.12.2012</u>	<u>31.12.2011</u>
<u>Basic earnings per share</u>				
Profit attributable to owners of the parent (RM'000)	4,034	5,079	18,970	15,511
Weighted average number of ordinary shares in issue ('000)	60,023	60,023	60,023	60,023
Basic earnings per share (sen)	6.72	8.46	31.60	25.84

28 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 18th February 2013.